

INTERNAL AUDIT REPORT
For the year ended 31st March 2022

To **Munslow Parish Council**

I have carried out an internal audit in accordance with the Council's needs, and in line with the Internal Control Objectives listed in the annual return for Local Councils in England.

Internal Audit Opinion

In my opinion the controls in place were sufficient for the Council's purposes during 2021/22.

1. Petty cash (control objective f)

The Council does not operate a petty cash account.

Recommendation:-

The council should continue not to operate petty cash.

2. Public Rights

The notice of public right to inspection of the annual accounts for the year ended 31/03/21 does not appear on the website

Recommendation

The notice be loaded onto the website to maintain the historic record, and also that the notice for the year ended 31/03/22 be loaded at the appropriate time.

3. Trust funds (control objective O)

The Council does not hold any Trust Funds, however it does have the role of custodial trustee of Beambridge Village Hall.

It exercised its responsibilities in the year as evidenced by the review of the change of the lease of the hall, and the action taken on 04/03/21, and reports during the year

Other points

1. reserves

The Council had the following funds on 31st March 2022

Funds	
Environmental maintenance	£ 694.56
Community infrastructure	£ 1,587.33
Pcc speed control reserve	£ 543.50
Ring fenced reserves	£ 2,825.39
General fund	£ 9,626.01
Total funds	£ 12,451.40

Assets

Bank Account	£ 12,451.40
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The council may wish to consider if the ring fenced reserves are appropriate, and whether any further reserves need to be set up.

Audit and report prepared by

Kevin Lawrence Adams
Bsc

Date 25th April 2022

A handwritten signature in black ink, appearing to read 'Kevin Lawrence Adams', with a long horizontal flourish extending to the right.